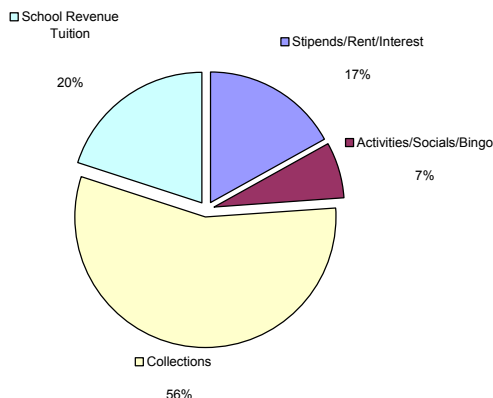
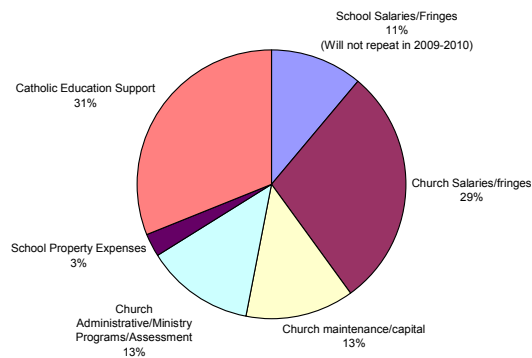


July 2008- June 2009 Revenue



July 2008 - June 2009 Expenses



Financial Report

Enclosed in this newsletter is our July 2008 – June 2009 yearly financial report. The parish fiscal year runs from July – June.

In these difficult economic times the parish faces many of the same issues as individual families, among them being:

- increase in health care cost (Our monthly premium payments increased 5% this year)
- increases in utility and gasoline costs (Our average monthly utility cost is \$8,600.00.)
- decrease in income
(Our Collections totals went from \$604,000 in 2007-2008 to \$563,000 in 2008-2009)

A few notes about the report:

Actual July 2008 - June 2009:

We operated in a deficit this year which totaled \$52,383.86, which was under our budgeted deficit projection of \$74,260.00. How did we cover this operating deficit? We had about \$32,000.00 left from the money we withdrew from savings for the 2007-2008 fiscal year and we had to dip into our savings for the other \$20,000.00.

Regular weekly collections for this time period average \$10,830.00 per week. Our budgeted goal for weekly collections was \$11,300.00.

We were blessed with \$61,134.00 in bequests from 4 parish members' wills. These bequests are most appreciated and are not calculated in our budget projections. Thank you.

Bingo proceeds of \$45,200.00 fell short of our budgeted amount of \$75,000.00.

School Salaries and Fringes were final contractual payments from the 2007-2008 school year when we ran our own school. We also received \$34,800.00 from the State of Ohio from the 07-08 school year. Neither this expense nor income will repeat in the financial year which begins in July.

Catholic Education Support represents our parish commitment to parish members who attend St. Peter in Chains School. This year between tuition paid by the school families and support from Sunday offerings and bingo we sent St. Peter in Chains a total of \$330,179.00. This represents the actual cost to educate each of our children at St. Peter in Chains School.

Our budget for the 2009-2010 Fiscal Year still has us operating in a deficit of \$35,800.00. We can cover this deficit if each family would increase their weekly collection by \$2.00.

I want to thank our parish members for continuing to support our parish with their giving spirit in their time, talent and treasure. Through the efforts of many we have seen our parish continue to offer new programs to enrich our faith life. Keep a look out in the bulletins for the many ways that we as a parish strive to share and grow in our faith.

What can you do to help our parish continue to share and grow in our faith?

1. Prayerfully consider to maintain or increase your current level of financial support to our parish.
2. Volunteer to work at our weekly Bingo. Contact Karen Krabacher at 887-0559 for more information.
3. Attend the various programs offered by our parish.

Betty Meiner – Business Manager