

Financial Report

Enclosed in this newsletter is our July 2009 – June 2010 yearly financial report. You will also find a financial report for the Hispanic Ministry of Hamilton and the St. Vincent DePaul Society which both function at our parish but are both separately funded.

As our national economy continues to struggle, our parish too is working to make ends meet. The parish feels many of the same effects that you do when setting a household budget.

- increase in health care cost
 - increase in utility and gasoline costs
 - decrease or no increase in income
- (Our Collections totals went from \$563,000 in 2008-2009 to \$540,900 in 2009-2010)

A few notes about the report:

Actual July 2009 - June 2010:

We operated in a deficit this year which totaled \$2,877.34, which is under our budgeted deficit projection of \$26,975.00. Thanks to all who have continued to financially support our parish to make this happen.

While our collections did fall short of our budgeted goal, other income areas did better than expected. Bingo proceeds meet our projected goal of \$50,000.00 and this activity continues to be an important part of our parish's support for Catholic Education.

Looking at the expense section of the budget, we came in under budget. Good News!

Our budget for the 2010-2011 fiscal year projects a deficit of \$17,597.00. Our parish will be conducting a stewardship drive this fall and one of the areas that will be addressed is the stewardship of our treasure. Increasing our stewardship levels in the areas of our time, talent and treasure will help our parish to continue to offer the current programs and add new ones to enrich our faith life. Keep a look out in the bulletins for the many ways that we as a parish strive to share and grow in our faith.

What can you do to help our parish continue to share and grow in our faith?

1. Prayerfully consider to maintain or increase your current level of financial support to our parish.
2. Volunteer to work at our weekly Bingo. Contact Karen Krabacher at 887-0559 for more information.
3. Attend the various programs offered by our parish.

Things you don't see on our financial report:

- St. Julie Parish members donated over \$33,000.00 to support our neighbors in need through various special collections and the Make a Change Projects. Thank you for your generous spirit!
- St. Julie Parish received over \$175,000.00 in bequests that have been placed in our savings to help insure the future of our parish. This is obviously something that we cannot count on every year. "Planned Giving" or bequests are a great way to help assure the continuity of the ministries that have meant so much to you for so many years. \$145,000.00 of these bequests is earmarked for Catholic Education per the donors' request. We will use these funds to supplement the tuition that parents pay, especially those families with greater need.

Betty Meiner – Business Manager