

Financial Report July – December 2008

Enclosed in this bulletin is our July – December 2008 financial report for the 1st half of our fiscal year. The parish fiscal year runs from July – June.

In these difficult economic times the parish faces many of the same issues as individual families, among them being:

- increase in health care cost (Our monthly premium payments increased 5% this year)
- increase in utility and gasoline costs (Our average monthly utility cost is \$8,700.00.)
- decrease in income (Our average weekly collection dropped from \$10,700 in 2007-2008 to \$10,200 for the first half of 2008-2009)

A few notes about the report:

Actual July – December 2008:

Regular weekly collections for this time period average \$10,200.00 per week. Our budgeted goal for weekly collections is \$11,300.00.

We were blessed with \$64,600.00 in bequests from parish members wills. These bequests are most appreciated and are not calculated in our budget projections.

Bingo proceeds of \$20,200.00 did not meet our budgeted amount of \$37,500.00.

School Salaries and Fringes were final contractual payments from the 2007-2008 school year when we ran our own school. We also received \$11,600.00 from the State of Ohio from the 07-08 school year. Neither this expense nor income will repeat in the financial year which begins in July.

Catholic Education Support represents our parish commitment to parish members who attend St. Peter in Chains School. This year between tuition and support from Sunday offerings and bingo we are sending St. Peter in Chains a third of a million dollars. This represents the actual cost to educate each of our children.

While times ahead look challenging, I trust that God will guide us as we continue to do his work. I want to thank our parish members for continuing to support our parish with their giving spirit in their time, talent and treasure. Through the efforts of many we have seen our parish continue to offer new programs to enrich our faith life. Keep a look out in the bulletins for the many ways that we as a parish strive to share and grow in our faith.

What can you do to help our parish continue to share and grow in our faith?

1. Prayerfully consider to maintain or increase your current level of financial support to our parish.
2. Volunteer to work at our weekly Bingo. Contact Karen Krabacher at 887-0559 for more information.
3. Support our parish festival which will be held on July 17th & 18th by being a chairperson, booth worker and attending this fun filled family event. Contact Jim Ariss at 737-0735 for more information.
4. Attend the various programs offered by our parish.

Betty Meiner – Business Manager